

"Russell Advocaten advises its corporate clients on their day-to-day business operations"

Hot topic Prescription of claims May 11th, 2012





Prescription in the Netherlands

- Principal rule: 20 years
- Often subjective period of prescription of 5 years (contracts) / 2 years (consumer purchase)
- Possibility of interruption



Prescription in Germany and France and PECL

- German and French law revised based on PECL
- Both countries now have short periods of prescription; exceptions incorporated in law



Special case

- War looted art and prescription
- → Restitutions Committee

• Russell Advocaten specializes in art law



Special case



Jan Toorop, The Thames (1885)



Jan Toorop, *Prayer before the meal* (1907)



Conclusion

- Type of claim important for period of prescription
- Properly advise clients on prescription





"Russell Advocaten advises its corporate clients on their day-to-day business operations"

RUSSELL ADVOCATEN

Reimersbeek 2 1082 AG Amsterdam

T: +31 20 301 55 55

F: +31 20 301 56 78

E: info@russell.nl

W: www.russell.nl

