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 OTHER NEWS

300 PALABRAS - New Times for Mexico

By: Dr. Mario Melgar-Adalid

The arrival of Mexico's new government has changed the country. The transfer of power to the new administration went off almost flawlessly. While a few disturbances and acts of vandalism overshadowed the austere republican ceremony that is a deeply rooted Mexican custom, the authorities' firm... [\[Read More\]](#)

The Department of the Interior, a New Super Department in Mexico?

President Enrique Peña Nieto began his presidency with changes to protocol, such as working more often from the presidential office at the Palacio Nacional and less from the presidential residence (Los Pinos), occasionally walking through the streets, such as when he walked to the Supreme Court... [\[Read More\]](#)

New Mexico Ambassador to the United States of America

President Enrique Peña Nieto named a new Mexico ambassador to the United States of America. Attorney Eduardo Medina Mora was sworn in before the Mexican Senate and received the approval of President Barack Obama's administration. He will replace former Ambassador Arturo Sarukhán, who... [\[Read More\]](#)

PRACTIQUE LEGAL - Employee Profit Sharing for Outsourcing Companies under Mexico's New Labor Reform

By: Rene Cacheaux

One issue that appears unclear under the recently adopted reforms to Mexico's Federal Labor Law involves profit sharing payments (reparto de utilidades de los trabajadores or PTU) to employees

Real Estate Law - Does the Broker's Lien Exist in

working for outsourcing companies that provide labor services to operating companies. Should PTU be calculated... [\[Read More\]](#)

Political Thermometer

Good politics have returned to Mexico. After nearly a year of quarrels and confrontations between politicians as a result of the elections, the big political news is the execution of a political agreement known as the "Pact for Mexico." The pact is an agreement between the three major political... [\[Read More\]](#)

Option for not Filing Tax Report

It is important to keep in mind that, in accordance with the Federal Tax Code, taxpayers required to file financial statements through an authorized public accountant that have accumulated income greater than MX,000,000.00 for the prior fiscal year or with a value of assets or number of employees... [\[Read More\]](#)

Regulations to the Mexican Immigration Law

On September 8, 2012, Regulations to the Mexican Immigration Law (the "Regulations") were published in the Official Journal of the Federation and came into effect on November 9, 2012, giving full effect to the Immigration Law (the "Law") published on May 25, 2011. The Law and its... [\[Read More\]](#)

Mexico?

By: Jorge Ojeda and Carrie Osman

Texas law allows real estate brokers to perfect a lien on commercial properties in order to guarantee payment of their commission in a manner similar to that known as the "mechanic's lien." In Texas, this law is known as the "Broker's and Appraiser's Lien on Commercial Real... [\[Read More\]](#)

Labor Law – Analysis of Mandatory Days of Rest

By: Pablo Saenz

Article 74 of the Federal Labor Law, amended on January 17, 2006, establishes mandatory days of rest as those days of rest paid to employees allowing them to attend to their personal, family, civic, political or religious obligations. Despite its publication over six years ago, this provision continues...[\[Read More\]](#)

Economic Indicators

The following are economic indicators as of January 29, 2013: Peso/Dollar Exchange Rate: .7134 pesos per dollar. Mexican Stock Exchange: The Mexican Stock Exchange (BMV) closed at 45,912.51 points. Interest Rates: The Average Interbank Interest Rate (TIIE) for a 28-day period was at 4.8375 %.

Jurisprudence– Promissory Notes Incorporated in Receipts

The First Chamber of the Supreme Court of Justice of the Nation (SCJN) approved the ruling by contradiction number 4/2013 (10a.) titled "Promissory Note incorporated in a receipt. In order to satisfy the requirements set forth in Article 170, Section V of the General Negotiable Instruments and Credit... [\[Read More\]](#)

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